## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 7331	NOTE PREPARED: Jan 5, 2009
BILL NUMBER: SB 262	BILL AMENDED:

**SUBJECT:** Financial responsibility for certain vehicles.

FIRST AUTHOR: Sen. Kruse BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Defines "taxicab" for purposes of the law concerning financial responsibility with respect to motor vehicles. Specifies the minimum amount of financial responsibility required for a taxicab.

Effective Date: July 1, 2009.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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SB 262+ 1